GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:634
ANSWERED ON:10.05.2005
FOREIGN INVESTMENT
Prasad Shri Hari Kewal;Renge Patil Shri Tukaram Ganpatrao

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of foreign investment received from each of the investing country during the last three years and measures taken to attract maximum foreign investment in the country;

(b) whether the U.S. has asked Indian Government to buy more US products and services to compensate for the US job lost due to outsourcing; and

(c) if so, the details thereof alongwith reaction of the Government thereto?

Answer

THE MINISTER OF COMMERCE & INDUSTRY (SHRI KAMAL NATH)

(a) Details of country wise Foreign Direct Investment (FDI) inflows during April 2002 to February 2005 are indicated in the statement at Annexure. The Government has put in place a liberal policy on FDI wherein FDI up to 100% is allowed in most activities under the automatic route. In order to attract FDI in the country, the policy & procedures are reviewed on an ongoing basis, besides undertaking investment promotion & facilitation measures.

(b) No, sir.

(c) Does not arise.

Annexure I

Statement referred to in reply to part (a) of the Lok Sabha Starred Question No. 634 for answer on 10-5-2005.

FINANCIAL YEAR-WISE FDI INFLOWS FROM DIFFERENT COUNTRIES

(APRIL 2002 to FEBRUARY 2005) (Amount in million)

Sl.No	Country	2002-03 (Apr-Mar)		2003-04 (Apr-Mar)		2004-05 (Apr-Feb)		Cumulative Total (from April 2002 to February 2005)	
		in Rs	in US$	in Rs	in US$	in Rs	in US$	in Rs	In US$
1	Mauritius	37657.36	788.06	26086.82	567.1	50019.15	1095.26	113763.3	2450.42
2	U.S.A.	15038.02	318.61	16582.52	360.49	29056.39	634.3	60676.93	1313.4
3	Netherlands	8356.81	175.84	22473.17	488.55	10572.12	230.39	41402.1	894.77
4	Japan	19709.63	411.87	3604.46	78.36	5211.16	113.8	28525.25	604.02
5	U.K.	16174.54	340.48	7685.35	167.07	4518.63	99.09	28378.52	606.64
6	Germany	6840.49	143.91	3734.02	81.17	6392.25	139.73	16966.76	364.82
7	France	5337.16	111.64	1762.71	38.32	5348.13	116.93	2447.99	266.89
8	Switzerland	4365.3	92.97	2066.13	44.92	3381.38	73.77	9812.82	211.66
9	Singapore	1797.33	37.88	1717.31	37.33	2886.64	63.3	6401.28	138.52
10	Sweden	1135.99	23.94	1873.45	40.73	3381.88	73.53	6391.32	138.19
11	Korea(South)	1877.42	39.17	1099.39	23.9	1193.22	25.94	4170.04	89.01
12	Malaysia	864.11	18.07	2173.61	47.25	353.57	7.71	3391.28	73.02
13	U.A.E.	716.24	15.11	773.31	16.81	1748.79	38.57	3238.34	70.5
14	Australia	496.75	10.37	913.05	19.85	849.17	18.48	2258.97	48.7
15	Italy	475.32	10.25	250.04	5.44	1227.96	26.76	1953.32	42.44
16	Denmark	296.07	6.17	636.28	13.83	954.88	20.77	1887.23	40.78

17	Cayman Island	541.71	11.29	911.47	19.81	289.4	6.3	1742.58	37.4
18	Hongkong	244.49	5.09	977.42	21.25	448.46	9.94	1670.36	36.29
19	Canada	326.87	6.89	464.98	10.11	614.09	13.36	1405.93	30.36
20	British Virginia	1217.79	25.78	96.13	2.09	65.19	1.42	1379.11	29.28
21	Indonesia	1006.44	20.97	82.68	1.8	12.79	0.28	1101.92	23.05
22	Belgium	188.94	3.94	819.82	17.82	24.64	0.54	1033.4	22.3
23	Oman	243.72	5.08	374.45	8.14	218.63	4.76	836.79	17.98
24	MORACCO	0	0	699.72	15.21	0	0	699.72	15.21
25	Spain	354.6	7.48	91.49	1.99	252.43	5.49	698.53	14.97
26	Cyprus	352.93	7.39	162.92	3.54	120.89	2.63	636.75	13.56
27	Austria	248.02	5.18	92.6	2.01	196.88	4.29	537.49	11.49
28	Bahrain	0	0	492.52	10.71	0	0	492.52	10.71
29	Kenya	339.89	7.15	46.2	1	0	0	386.09	8.15
30	Bahamas	0	0	120.53	2.62	260.37	5.69	380.9	8.31
31	Bangladesh	112.22	2.36	128.65	2.8	133.92	2.91	374.79	8.07
32	South Africa	5.7	0.12	117.45	2.55	209.34	4.55	332.49	7.22
33	Bermuda	164.54	3.43	32.43	0.7	120.73	2.62	317.69	6.76
34	Saudi Arabia	26.55	0.57	282	6.13	1.98	0.04	310.54	6.75
35	Luxembourg	64.66	1.36	171.59	3.73	20.87	0.45	257.12	5.55
36	Finland	227.64	4.9	0.27	0.01	10.74	0.23	238.64	5.14
37	BRITISH ISLES	0.2	0	0	0	226.82	5.15	227.02	5.16
38	TUNISIA	0	0	0	0	198.4	4.31	198.4	4.31
39	Thailand	5.6	0.12	56.32	1.22	96.97	2.11	158.89	3.46
40	Taiwan	4.54	0.1	26.35	0.57	127.63	2.77	158.52	3.44
41	Kuwait	58.27	1.26	4.2	0.09	72.54	1.58	135.01	2.93
42	Slovenia	107.36	2.33	0	0	0	0	107.36	2.33
43	Nigeria	36.96	0.77	45.03	0.98	21.4	0.47	103.38	2.21
44	Gibraltar	0.22	0	0.13	0	100.79	2.29	101.14	2.3
45	Ireland	9.07	0.19	49.02	1.07	25.71	0.57	83.8	1.82
46	Slovakia	0	0	0	0	79.33	1.8	79.33	1.8
47	Liechtenstein	45.25	0.94	30.6	0.67	0	0	75.85	1.61
48	Channel Island	7.4	0.16	29.98	0.65	24.52	0.53	61.9	1.34
49	Korea(North)	42.36	0.88	0	0	15	0.34	57.36	1.22
50	Isle of Man	23.4	0.49	7.65	0.17	19.96	0.43	51.01	1.09
51	Sri Lanka	20.32	0.44	0	0	16.79	0.37	37.1	0.8
52	Liberia	27.5	0.57	0	0	0	0	27.5	0.57
53	West Indies	15.67	0.33	0	0	10.89	0.24	26.56	0.56
54	Norway	12.69	0.27	5.8	0.13	6.16	0.14	24.64	0.53
55	China	2.49	0.05	2.63	0.06	19.13	0.42	24.26	0.53
56	Cuba	0	0	0.1	0	21.46	0.47	21.56	0.47
57	ARUBA	0	0	17.4	0.38	2.25	0.05	19.65	0.43
58	Ice Land	11.19	0.23	8	0.17	0	0	19.19	0.41
59	Russia	0.51	0.01	1.98	0.04	12.14	0.26	14.63	0.32
60	Israel	0	0	11.17	0.24	3.24	0.07	14.41	0.31
61	Phillipines	0.21	0	0	0	12.87	0.28	13.08	0.29
62	New Zealand	6.78	0.14	0.05	0	4.85	0.11	11.68	0.25
63	Yugoslavia	6.62	0.14	0	0	4.69	0.1	11.31	0.24
64	Poland	0	0	11	0.24	0	0	11	0.24
65	Croatia	9.59	0.2	0.1	0	0	0	9.69	0.2
66	Panama	7.8	0.16	0	0	0.6	0.01	8.4	0.18
67	Bulgaria	0	0	0.1	0	6.33	0.14	6.43	0.14
68	VIRGIN ISLANDS	0	0	0	0	5.75	0.13	5.75	0.13
69	Malta	0	0	4.2	0.09	0.87	0.02	5.07	0.11
70	Uganda	0	0	0	0	4.05	0.09	4.05	0.09
71	Qatar	0	0	0.45	0.01	3.5	0.08	3.95	0.09
72	Nepal	0	0	0	0	3.49	0.08	3.49	0.08
73	MAYANMAR	0	0	2.34	0.05	0	0	2.34	0.05
74	Turkey	0	0	1.89	0.04	0.43	0.01	2.32	0.05
75	Czech Republic	2.15	0.05	0	0	0	0	2.15	0.05
76	Brazil	0.57	0.01	0	0	1.12	0.02	1.7	0.04
77	PERU	0	0	0	0	1.64	0.04	1.64	0.04
78	Hungary	1	0.02	0	0	0	0	1	0.02
79	Kazakhstan	0	0	0	0	1	0.02	1	0.02
80	Egypt	0.1	0	0	0	0.73	0.02	0.83	0.02
81	Ukraine	0.2	0	0	0	0.5	0.01	0.7	0.02
82	Portugal	0.5	0.01	0	0	0	0	0.5	0.01
83	Yaman	0	0	0	0	0.36	0.01	0.36	0.01
84	Jordon	0	0	0	0	0.28	0.01	0.28	0.01
85	Vietnam	0	0	0.26	0.01	0	0	0.26	0.01
86	Greece	0	0	0.1	0	0.05	0	0.15	0
87	Lebanon	0	0	0.1	0	0	0	0.1	0
88	Maldives	0	0	0.1	0	0	0	0.1	0
89	Costa Rica	0.1	0	0	0	0	0	0.1	0
90	COLUMBIA	0	0	0.1	0	0	0	0.1	0
91	NRI	1434.28	31.12	725.27	15.77	2950.96	64.63	5110.51	111.51
92	Unindicated Country	0.56	0.01	0.73	0.02	298.09	6.72	299.39	6.75
93	Advance of Inflows	19771.23	411.9	18807.56	408.86	39371.71	870.25	77950.5	1691.02
94	Stock Swapped	840	17.5	1725	37.5	0	0	2565	55
95	RBI's-NRI Schemes	4.9	0.1	0	0	0	0	4.9	0.1

Grand Total	149,322.9	3,133.85	121,173.6	2,634.21	173,871.6	3,810.99	444,368.0	9,579.04